

NUS Real Estate News

A QUARTERLY e-NEWSLETTER OF DEPARTMENT OF REAL ESTATE (DRE) AND
INSTITUTE OF REAL ESTATE STUDIES (IRES)

14 February 2014 (Issue no. 1)

Message of DRE Head/IRES Director

A very happy and prosperous Lunar New Year and a warm welcome to the first issue of the “NUS Real Estate News”, a quarterly e-Newsletter jointly published by the Department of Real Estate (DRE) and Institute of Real Estate Studies (IRES) of NUS. It aims to connect with our industry partners, alumni, and students by providing periodic updates on the latest research and events organized by the NUS Real Estate group. We hope a closer relationship with the real estate industry could be forged and our academic research on contemporary real estate topics could also be shared via this e-Newsletter. Enjoy your reading!

Professor Deng Yongheng

Provost’s Chair Professor, Professor of Real Estate and Professor of Finance
Director of Institute of Real Estate Studies and Head of Department of Real Estate

Research Highlights

Landscape Guidelines for Application of Green Plot Ratio in Singapore

A research has been conducted to study optimal green plot ratio (GnPR) for various land-use types and to benchmark them against current levels of greenery provision for various types of land uses in Singapore. It also identifies the impact of various levels of greenery provision on capital and maintenance costs. [Read more...](#)

Does new construction activity affect the electricity consumption of nearby residents?

A study shows that negative externalities from construction sites have a statistically and economically significant effect on the electricity consumption of nearby households. It finds that electricity consumption for households within 1km of construction zones increases 6.0% for the duration of the construction activities. [Read more...](#)

Market Updates

Singapore Residential Price index (SRPI)

The NUS SRPI value weighted index in December 2013 dropped for overall and three sub-indices from November. The December SRPI change marks the fifth consecutive monthly price decrease for the completed non-landed private condominium in the SRPI basket. The SRPI index decreased from November by 0.7 percent for overall, 0.3 percent for central region, 0.9 percent for non-central region and 0.6 percent for small units respectively. [Read more...](#)

NUS-REDAS Real Estate Sentiment Index (RESI)

The 4Q2013 RESI survey shows that the overall sentiment index moving up slightly to 4.0 from 3.9 in 3Q13. Prime and suburban residential sectors were the worst performing sectors in 4Q13. 39% of the developers expect residential property launches to hold at the same level and 62% of them expect unit price to drop in the next two quarters. [Read more...](#)

Faculty News

The 50th President of the American Real Estate and Urban Economics Association (AREUEA)

Professor Deng Yongheng has been elected as the 50th President of the AREUEA at the AREUEA-ASSA Annual Conference 2014 in Philadelphia. News on honors and achievements of other faculty members. [Read more...](#)

Events

Symposium on Institutions of Land Rights and Sustainable Asian Urbanization (ILRSAU)

The Department of Real Estate hosted the Institutions of Land Rights and Sustainable Asian Urbanization (ILRSAU) Symposium from 18 to 19 November 2013. It was co-organized by the Global Asia Institute in National University of Singapore (NUS) and the Ronald Coase Center for Property Rights Research in University of Hong Kong (HKU). [Read more...](#)

DRE Career Fair 2014

The 2014 DRE Career Fair was successfully organized from 7 to 22 January 2014. The participating companies include GIC, JLL, Cushman and Wakefield, CBRE, IRAS and SLA, amongst others. [Read more...](#)

Getting Connected

NUS Real Estate News is a quarterly e-newsletter which aims to connect industry professionals, alumni and students. It disseminates information on the latest research and activities in DRE and IRES. Please forward this email to interested friends and colleagues. Your feedback and comments are most welcome. *To unsubscribe, simply reply to this email with the message "Unsubscribe".*

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